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Sales Exec Does the Intra-Frisco Shift

By 401kWire.com

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(401kWire.com) — Industry insiders have been buzzing about the move for weeks, and now the official word is in; the **Online 401(k)** has hired **Greg Munson**, most recently vice president of sales and relationship management at **Schwab** Administrator Services. According to a release, Munson will spearhead all of the San Francisco-based online provider's marketing and business development as senior vice president.

It was not immediately known whether or not Schwab has already found a replacement for Munson.

One insider described the hiring as a coup for the Online 401(k).

"I think Greg's a good guy," the source told *The 401kWire*, "and whatever he's going to do, he'll add a lot of value."

Online 401(k) founding president **Chad Parks** concurred, adding that Munson "provides us leadership and depth to our executive team."

Munson, too, is happy about the switch.

"I was thrilled to be invited to join the Online 401(k), knowing that its business model is perfectly aligned to the industry's focus on fee transparency and emphasis on value," Munson stated. "The Online 401(k) is a great entrepreneurial company and I felt that it's poised for explosive growth."

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